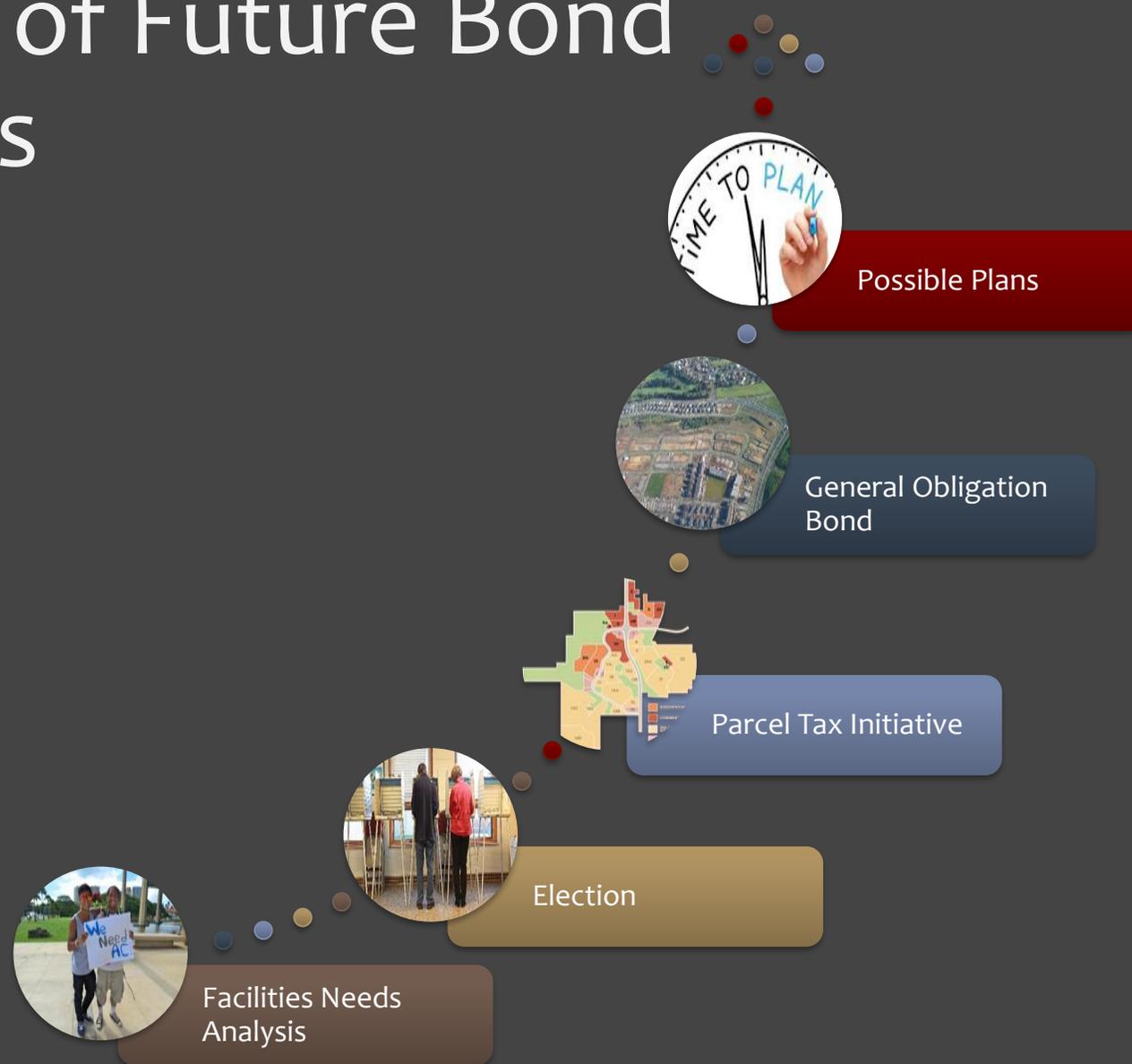


# Discussion of Future Bond Possibilities



# Facilities Needs:

Option A: \$50 Million

Option B: \$55 Million

Option C: \$75 Million

# Option A: \$50 Million

- \$5 million= Phase II New School in Spring Lake area
- \$6 million=Woodland High School Stadium
- \$4 million=Pioneer 2<sup>nd</sup> Gym & Track
- \$17 million=Facilities ( ½ Boilers, ½ HVACs, Repairs)
- \$18 million=Blacktops & Fields each school

**(\$50 Million X State Matching Funds = \$100 Million)**

# ✓ Option B: \$55 Million (Big 5 for 55)

\$5 million= Phase II New School in Spring Lake area

\$6 million=Woodland High School Stadium

\$4 million=Pioneer 2<sup>nd</sup> Gym & Track

✓ \$21 million=Facilities ( ½ Boilers, ½ HVACs, Repairs)

\$18 million=Blacktops & Fields each school

(\$55 Million X State Matching Funds = \$110 Million)

# Option C: \$75 Million

- \$5 million= Phase II New School in Spring Lake area
- \$6 million=Woodland High School Stadium
- \$4 million=Pioneer 2<sup>nd</sup> Gym & Track
- \$42 million=Facilities ( ½ Boilers, ½ HVACs, Repairs)
- \$18 million=Blacktops & Fields each school

(**\$75** Million X State Matching Funds = **\$150** Million)

# Election: What does this mean to taxpayers?

- \$50 million** = approx. \$53.5-\$55 million in principal & interest for 35 years
- \$55 million** = approx. \$53.9-\$55.5 million in principal & interest for 35 years
- \$75 million** = approx. \$152.5-157.5 million in principal & interest for 35 years

# Parcel v. GO Bond...

# Priorities addressed by a GO Bond:

- Trust
- Immediate Facilities Needs
- Learning and Teaching Environment

# Planning the Next Steps:

- Priority List Input UPDATE
- Board Resolution for Bond Measure
- Approve Financial Advisor
- Approve Bond Consultant
- Campaign Committee Formed

Further Q & A and Thank You!