

Woodland Joint Unified School District (WJUSD)
And
WJUSD Confidential Staff
Retirement Incentive Agreement (2015-2016 school year only)

In an effort to provide a Retirement Incentive for the confidential classified employees of the Woodland School District similar to that offered the CSEA bargaining unit, the Woodland Joint Unified School District is offering the following retirement incentive to confidential classified employees:

The plan contains the following provisions:

- 1) Employee must be eligible for Retirement under PERS.
- 2) Employee have been employed by WJUSD for at least 5 consecutive years immediately prior to June 30, 2015.
- 3) Employee must be currently employed effective January 1, 2016 and retiring on or before June 30, 2016.
- 4) Employee must submit a written retirement letter. The deadline for receipt shall be no later than March 30, 2016 at 4:00 p.m. in the human resources department.
- 5) Incentive will be 10% of the employees 2015-2016 Gross Base Salary in effect on July 1, 2015 (all applicable withholding amounts to be deducted).
- 6) The incentive will be paid in one lump sum payment.
- 7) The District assumes no liability for tax consequences of participation in this plan. Members are advised to consult with their personal tax advisors regarding this issue.

This Agreement is for the 2015-2016 school year only.

Approved by:



Tom Pritchard, WJUSD Assistant Superintendent, HR

3/4/16

Date